

ROLL NUMBER

P-366

12181  
ECONOMICS  
PART-II

Supdt. Sign & Seal

(A) 2018

**NOTE:** There are three sections of this paper. Carefully read the instructions for each section and attempt accordingly. Attempt all questions of Section-A and return it to the Superintendent within given time, even if you have not attempted any question. Select the correct choice and write only A, B, C or D, whichever is appropriate, in the answer box. No marks will be awarded for cutting/erasing or overwriting.

**SECTION-A**

Time: 20 Minutes

Marks: 20

1. Which Income is called per capita income? A) single family monthly income, B) individual monthly income, C) individual annual income, D) single family annual income, .....
2. Such money whose face value is greater than its intrinsic value is called ..... money. A) near, B) token, C) standard, D) paper, .....
3. Disposable personal income = personal income - ..... A) agricultural income, B) national income, C) industrial income, D) tax, .....
4. Sum of rent, wage, interest and profit is called ..... A) production cost, B) production, C) income, D) national income, .....
5. There are ..... kinds of legal money. A) two, B) three, C) four, D) five, .....
6. A cheque which could be cashed directly from the bank is called ..... cheque. A) crossed, B) bearer, C) traveller, D) security, .....
7. In a country, main source of savings are ..... A) two, B) four, C) three, D) five, .....
8. State Bank of Pakistan was inaugurated in ..... A) 1951, B) 1950, C) 1940, D) 1948, .....
9. The word ..... is used for interest in the Holy Quran. A) Mahash, B) Riba, C) Yasrefoo, D) Usher, ..
10. .... bank is also known as controller of money market. A) Commercial, B) Industrial, C) Central, D) Agricultural, .....
11. Which one from the following is not included in the direct taxes? A) custom duty, B) income tax, C) wealth tax, D) gift tax, .....
12. .... are included in the balance of payment. A) visible goods, B) invisible goods, C) visible and invisible goods, D) foreign loan, .....
13. The area of forest in Pakistan is ..... percent of the total area of the country. A) 3.5, B) 3.6, C) 7.6, D) 9.6, .....
14. Central government spends a major portion of its income on ..... A) interest payment, B) administration, C) economic services, D) defense, .....
15. South Asian association for regional cooperation was established in ..... A) 1981, B) 1983, C) 1985, D) 1987, .....
16. Population growth rate in Pakistan is ..... percent. A) 2.05, B) 2.3, C) 1.2, D) 1.5, .....
17. .... percent Usher is received on irrigated land. A) 2.5, B) 5, C) 7.5, D) 10, .....
18. Shifting of labour from one profession to other is known as ..... mobility. A) social, B) vertical, C) geographical, D) occupational, .....
19. The length of Colombo Plan was ..... years. A) 10, B) 5, C) 6, D) 7, .....
20. In Pakistan, five year plan started in ..... A) 1950, B) 1955, C) 1956, D) 1960, .....

Time: 2 Hours 40 Minutes

**SECTION-B**

Marks: 50

1. Attempt any ten of the following. All carry equal marks.
  - i. What is meant by disposable personal income?
  - ii. Differentiate between marginal propensity to save and marginal propensity to consume.
  - iii. Write down the names of five kinds of money.
  - iv. Explain limited legal tender and unlimited legal tender.
  - v. Write a short note on agricultural bank.
  - vi. Distinguish between Musharika and Modaraba.
  - vii. What is meant by canon of diversity in taxes?
  - viii. Differentiate between bearer cheque and order cheque.
  - ix. Describe the kinds of mobility of labour.
  - x. Write down the five reasons for unemployment in Pakistan.
  - xi. What is meant by formation of capital market?
  - xii. What is meant by system of Usher?
  - xiii. Write a short note on Regional Cooperation for Development (RCD).

**SECTION-C**

Marks: 30

NOTE: Attempt any three of the following questions. All questions carry equal marks.

2. What is meant by money according to J.M. Keynes? Explain briefly the functions of money.
3. What are commercial banks? Write down their functions in detail.
4. Define national income. Describe in detail the difficulties in measurement of national income in Pakistan.
5. Write down the problems faced by the agricultural sector in Pakistan. Also suggest their solutions.

**معاشیات****II - پارٹ****سیکشن - ب**

وقت: 2 گھنٹے 40 منٹ

نمبر: 50

1. مندرجہ ذیل میں سے صرف دس اجزاء کے مختصر جوابات تحریر کریں۔ تمام اجزاء کے نمبر برابر ہیں۔
  - i. قابل تصرف شخصی آمدنی سے کیا مراد ہے؟
  - ii. مختتم میاں بچت اور مختتم میاں صرف میں فرق واضح کریں۔
  - iii. زر کی پانچ اقسام کے نام تحریر کریں۔
  - iv. محدود قانونی زر اور غیر محدود قانونی زر میں فرق واضح کریں۔
  - v. زر کی بینک پر محفوظ لکھیں۔
  - vi. مشارک اور مضاربہ میں فرق واضح کریں۔
  - vii. ٹیکسوں کے اصولی تنوع سے کیا مراد ہے؟
  - viii. حکمی چیک اور حامل چیک میں فرق واضح کریں۔
  - ix. محنت کی حرکت پذیری کی اقسام بیان کریں۔
  - x. پاکستان میں بے روزگاری کی پانچ وجوہات تحریر کریں۔
  - xi. بازار سرمایہ کی تشکیل سے کیا مراد ہے؟
  - xii. نظام عشر سے کیا مراد ہے؟
  - xiii. علاقائی تعاون برائے ترقی کی تنظیم پر نوٹ لکھیں۔

**سیکشن - ج**

نمبر: 30

- نوٹ: مندرجہ ذیل میں سے صرف تین سوالات حل کریں۔ تمام سوالات کے نمبر برابر ہیں۔
2. بے ایم کیگز کے الفاظ میں زر سے کیا مراد ہے؟ نیز زر کے فرائض پر سیر حاصل تبصرہ کریں۔
3. تجارتی بینکوں سے کیا مراد ہے؟ نیز تجارتی بینکوں کے فرائض پر مفصل نوٹ لکھیں۔
4. قومی آمدنی کی تعریف کریں۔ پاکستان میں قومی آمدنی کی پیمائش کے سلسلے میں درپیش مشکلات تفصیل سے بیان کریں۔
5. پاکستان میں زرعی شعبے کے مسائل بیان کریں اور ان مسائل کے حل کیلئے تجاویز پیش کریں۔